# Accounting for Income Taxes (IFRS/US GAAP) Training Course

Professional Development Training Course Outline

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|---|---|---|---|
| **Category** | Taxation and Revenue | **Duration** | 5 Days |
| **Base Fee** | $1,500 USD | **Delivery Mode** | Online / On-site Hybrid |

## Course Introduction

Accounting for income taxes is a critical area of financial reporting that requires precise knowledge of both IFRS and US GAAP standards. In today's dynamic regulatory environment, professionals must understand complex tax rules, deferred tax assets and liabilities, and the impact of temporary differences on financial statements. Accounting for Income Taxes (IFRS/US GAAP) Training Course is designed to provide participants with comprehensive insights into practical accounting treatments, compliance requirements, and reporting nuances to enhance accuracy and ensure regulatory adherence.

As corporations increasingly operate in global markets, the demand for professionals skilled in income tax accounting has surged. Participants will gain expertise in analyzing tax implications, preparing reconciliations, and navigating complex scenarios with confidence. By integrating case studies, practical exercises, and interactive learning, this course empowers finance professionals to make informed decisions, minimize risk, and contribute to their organization's strategic objectives effectively.

## Programme Curriculum

**Accounting for Income Taxes (IFRS/US GAAP) Training Course**

**Introduction**
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**Course Objectives**

By the end of this course, participants will be able to:

1. Understand key IFRS and US GAAP standards related to income taxes.
2. Analyze temporary differences and their impact on deferred tax accounting.
3. Prepare accurate income tax provisions and reconciliations.
4. Interpret financial statement disclosures for income taxes.
5. Apply best practices in deferred tax asset recognition and valuation.
6. Navigate complex scenarios involving uncertain tax positions.
7. Integrate tax planning strategies into corporate reporting.
8. Ensure compliance with global and local tax regulations.
9. Evaluate the impact of tax rate changes on financial reporting.
10. Use practical tools and templates for efficient tax accounting.
11. Enhance accuracy in cross-border tax reporting and consolidation.
12. Apply case studies to real-life corporate tax challenges.
13. Improve decision-making related to tax risk management.

**Organizational Benefits**

- Enhanced accuracy in tax reporting and compliance.
- Reduced risk of regulatory penalties and audits.
- Improved financial planning and forecasting.
- Streamlined tax reconciliation and provision processes.
- Strengthened internal controls and reporting systems.
- Increased efficiency in handling deferred tax calculations.
- Better alignment of tax strategy with business objectives.
- Improved cross-functional collaboration between finance and tax teams.
- Enhanced transparency in financial disclosures.
- Empowered workforce with practical IFRS/US GAAP knowledge.

**Target Audiences**

- Finance and accounting professionals.
- Tax managers and corporate tax accountants.
- Auditors and external advisors.
- Controllers and financial analysts.
- CFOs and senior finance executives.
- Corporate compliance officers.
- Accounting consultants.
- Professionals involved in cross-border tax reporting.

**Course Duration:** 5 days

**Course Modules**

**Module 1: Introduction to Income Taxes Accounting**

- Overview of IFRS and US GAAP frameworks
- Key principles of income tax recognition
- Understanding current vs deferred taxes
- Practical examples and calculations
- Case study: Comparative analysis of IFRS and US GAAP income tax treatment
- Interactive discussion and Q&A

**Module 2: Temporary Differences and Deferred Taxes**

- Definition and types of temporary differences
- Calculation of deferred tax assets and liabilities
- Impact on financial statements
- Accounting for tax credits
- Case study: Deferred tax adjustments in multinational companies
- Practical exercises

**Module 3: Income Tax Provision and Reconciliation**

- Preparing income tax provision schedules
- Reconciling tax expense with statutory rates
- Common errors and adjustments
- Tools for effective tax accounting
- Case study: Provision reconciliation for a mid-sized corporation
- Hands-on exercises

**Module 4: Recognition and Valuation of Deferred Tax Assets**

- Criteria for recognizing deferred tax assets
- Valuation allowance and impairment considerations
- Impact of future taxable profits
- Practical modeling techniques
- Case study: Deferred tax asset realization scenario
- Group activity

**Module 5: Accounting for Uncertain Tax Positions**

- Identifying uncertain tax positions
- Measurement and disclosure requirements
- IFRS vs US GAAP treatment
- Mitigating tax risks
- Case study: Managing uncertain tax positions in a multinational firm
- Scenario-based exercises

**Module 6: Financial Statement Disclosures**

- Mandatory income tax disclosures under IFRS and US GAAP
- Key notes and explanatory sections
- Ensuring compliance and transparency
- Practical disclosure examples
- Case study: Comparative disclosure analysis

- Group review

**Module 7: Tax Planning and Reporting Strategies**

- Integrating tax planning into accounting decisions
- Impact of corporate restructuring on tax reporting
- Scenario analysis for tax optimization
- Practical templates for planning
- Case study: Strategic tax planning in a corporate merger
- Interactive session

**Module 8: Cross-Border Tax Accounting**

- Handling international tax issues and treaties
- Consolidation of foreign subsidiaries
- Deferred tax implications in multi-jurisdiction scenarios
- Risk management and compliance
- Case study: Cross-border deferred tax accounting
- Group discussion and problem-solving

**Training Methodology**

- Interactive lectures with real-life examples
- Hands-on exercises and simulations
- Case study analysis for practical application
- Group discussions and peer learning
- Templates and tools for immediate workplace use
- Q&A sessions to clarify complex concepts

**Register as a group from 3 participants for a Discount**

**Send us an email: info@fineskilltrainingcenter.com or call** *+254769199797*

***Certification***

*Upon successful completion of this training, participants will be issued with a globally- recognized certificate.*

***Tailor-Made Course***

*We also offer tailor-made courses based on your needs.*

**Key Notes**

**a.** The participant must be conversant with English.

**b.** Upon completion of training the participant will be issued with an Authorized Training Certificate

**c.** Course duration is flexible and the contents can be modified to fit any number of days.

**d.** The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

**e.** One-year post-training support Consultation and Coaching provided after the course.

**f.** Payment should be done at least a week before commence of the training, to FINESKILL TRAINING CENTER account, as indicated in the invoice so as to enable us prepare better for you.

## Upcoming Scheduled Sessions

| Start Date | End Date | Location | Price |
|---|---|---|---|
| **07 Sep 2026** | 11 Sep 2026 | Physical | $1,500 |
| **14 Sep 2026** | 18 Sep 2026 | Physical | $1,500 |
| **21 Sep 2026** | 25 Sep 2026 | Physical | $1,500 |
| **28 Sep 2026** | 02 Oct 2026 | Physical | $1,500 |
| **05 Oct 2026** | 09 Oct 2026 | Physical | $1,500 |
| **12 Oct 2026** | 16 Oct 2026 | Physical | $1,500 |
| **19 Oct 2026** | 23 Oct 2026 | Physical | $1,500 |
| **26 Oct 2026** | 30 Oct 2026 | Physical | $1,500 |

Ready to enroll or request a customized program? Book online or contact us:

**Register Online Now**

Email: info@fineskilltrainingcenter.com | Website: www.fineskilltrainingcenter.com