Business Interruption and Contingent Business Interruption Claims Training

Professional Development Training Course Outline

Category	Insurance	**Duration**	10 Days
Base Fee	$3,000 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

In today's volatile business landscape, unforeseen disruptions such as natural disasters, cyberattacks, supply chain failures, and pandemics pose critical risks to business continuity. The financial ramifications of these interruptions can be severe, necessitating a clear understanding of Business Interruption (BI) and Contingent Business Interruption (CBI) insurance claims. This professional development training offers a comprehensive, practical, and case-driven approach to managing BI and CBI claims effectively.

Training Course on Business Interruption & Contingent Business Interruption Claims is designed for risk managers, insurance professionals, legal advisors, and business owners seeking to mitigate financial exposure and accelerate claim resolution. Participants will explore claim triggers, loss quantification, policy interpretation, forensic accounting practices, and litigation trends using real-world case studies, ensuring they can respond proactively to disruption with confidence and clarity.

Programme Curriculum

Business Interruption and Contingent Business Interruption Claims Training

Introduction

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Course Objectives

1. Define and differentiate Business Interruption and Contingent Business Interruption claims.
2. Identify key policy terms and coverage triggers in BI and CBI insurance.
3. Analyze claim preparation and documentation processes.
4. Assess methods for calculating time-element losses.
5. Examine common exclusions and legal challenges in BI/CBI claims.
6. Apply forensic accounting in business income loss analysis.
7. Navigate supply chain and third-party risk impacts on CBI coverage.
8. Evaluate emerging risks such as cyber incidents and pandemics.
9. Utilize effective communication strategies with insurers and adjusters.
10. Enhance claim negotiation and dispute resolution techniques.
11. Leverage regulatory frameworks and compliance strategies.
12. Integrate data analytics and AI in BI claim assessments.
13. Develop internal risk management frameworks for claim readiness.

Target Audience

1. Risk Management Professionals
2. Insurance Claims Specialists
3. Financial Controllers
4. Legal Advisors in Insurance Law
5. Corporate Executives
6. Supply Chain & Procurement Managers
7. Business Continuity Planners
8. Forensic Accountants

Course Duration: 10 days

Course Modules

Module 1: Introduction to Business Interruption (BI) Insurance

- Overview of BI coverage
- Historical development of BI policies
- Key terminology in BI claims
- Policy language interpretation
- BI claim lifecycle
- **Case Study:** Hurricane Katrina – BI claims in hospitality sector

Module 2: Understanding Contingent Business Interruption (CBI)

- Difference between BI and CBI
- CBI trigger events
- Third-party dependency risk
- CBI exclusions and limitations
- Claim documentation essentials
- **Case Study:** Japanese tsunami impact on global electronics supply chain

Module 3: Policy Structures and Endorsements

- Types of BI/CBI policies
- Endorsements and extensions

- Waiting period implications
- Extra expense provisions
- Time deductible vs. monetary deductible
- **Case Study:** Retail sector disruptions during COVID-19

Module 4: Financial Impact Assessment

- Income loss calculation methods
- Fixed vs. variable cost analysis
- Gross earnings vs. gross profit
- Mitigation expenses and savings
- Time frame of recovery
- **Case Study:** Factory fire and earnings loss in manufacturing firm

Module 5: Forensic Accounting in BI Claims

- Role of forensic accountants
- Financial statement analysis
- Pre-loss vs. post-loss income evaluation
- Adjustments for seasonality and trends
- Presentation of findings
- **Case Study:** Fraud detection in overstated BI claims

Module 6: Documentation & Evidence Gathering

- Claim preparation checklist
- Sales and expense records
- Contracts and vendor agreements
- Business continuity plans
- Working with loss adjusters
- **Case Study:** Logistics firm's claim rejection due to poor records

Module 7: Legal & Regulatory Considerations

- Legal precedents in BI litigation
- Regulatory reporting requirements
- Jurisdictional variations
- Claim dispute resolution
- Role of expert testimony
- **Case Study:** Court ruling on ambiguous BI policy language

Module 8: Managing Supply Chain Disruptions

- Mapping supply chain dependencies
- Vendor risk assessments
- Triggering events in CBI
- Chain of causation proof
- Claims linked to tier-two suppliers
- **Case Study:** Semiconductor shortage affecting auto industry

Module 9: Extra Expense and Contingent Costs

- Defining extra expenses
- Calculating and documenting expenses
- Proving cost necessity
- Comparing cost-benefit recovery

- Negotiation challenges
- **Case Study:** Temporary relocation expenses after flooding

Module 10: BI/CBI in Cyber Risk Context

- Cyber risk exposure and insurance
- Cyber BI policy specifics
- Data breach vs. network interruption
- Policy overlaps and exclusions
- Risk transfer strategies
- **Case Study:** Ransomware attack on e-commerce platform

Module 11: Pandemic & Civil Authority Claims

- Coverage during global health crises
- Government order implications
- Physical damage requirement debates
- COVID-19 litigation trends
- Policy revisions post-pandemic
- **Case Study:** BI claims under denied access due to lockdowns

Module 12: AI and Data Analytics in Claims

- Predictive modeling for claims
- Automation of claim documentation
- Real-time loss tracking
- AI in policy interpretation
- Enhancing claims accuracy
- **Case Study:** Use of AI in claim estimation for wildfire damage

Module 13: Communication with Insurers

- Structuring claim narratives
- Negotiation best practices
- Insurer-insured relationship management
- Maintaining transparency
- Escalation protocols
- **Case Study:** Successful claim negotiation after data center failure

Module 14: Dispute Resolution and Litigation

- Mediation vs. arbitration vs. litigation
- Insurer defenses and counterclaims
- Building expert witness testimony
- Settlement strategies
- Cost-benefit of legal pursuit
- **Case Study:** Arbitration success in supply chain CBI claim

Module 15: Risk Management & Claim Preparedness

- Internal claim readiness programs
- Scenario planning and simulations
- Claim auditing systems
- Insurance policy reviews
- Building resilient operations
- **Case Study:** BI claim prevention via proactive risk modeling

Training Methodology

- Instructor-led live webinars and workshops
- Real-life case study simulations
- Interactive Q&A and group activities
- Claim scenario walkthroughs using templates
- Post-training assessments and certification
- Access to resource portal and claim toolkit

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.com or call *+254769199797*

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.

f. Payment should be done at least a week before commence of the training, to FINESKILL TRAINING CENTER account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
07 Sep 2026	18 Sep 2026	Physical	$3,000
14 Sep 2026	25 Sep 2026	Physical	$3,000
21 Sep 2026	02 Oct 2026	Physical	$3,000
28 Sep 2026	09 Oct 2026	Physical	$3,000
05 Oct 2026	16 Oct 2026	Physical	$3,000

Start Date	End Date	Location	Price
12 Oct 2026	23 Oct 2026	Physical	$3,000
19 Oct 2026	30 Oct 2026	Physical	$3,000
26 Oct 2026	06 Nov 2026	Physical	$3,000

Ready to enroll or request a customized program? Book online or contact us:

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