Forensic Accounting and Auditing Training Course

Professional Development Training Course Outline

Category	Criminology	**Duration**	10 Days
Base Fee	$3,000 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

Introduction

In an era of increasing financial complexity and rising corporate fraud, the demand for specialized expertise in detecting, preventing, and investigating financial misconduct has never been more critical. Training Course on Forensic Accounting and Auditing is meticulously designed to equip accountants, auditors, legal professionals, and law enforcement personnel with the essential investigative techniques, analytical tools, and legal frameworks required to uncover financial irregularities. Participants will delve into critical areas such as fraud examination, white-collar crime, digital forensics, money laundering investigations, and litigation support, enabling them to effectively trace illicit financial flows and provide expert testimony in a court of law.

This intensive program goes beyond traditional auditing, focusing on the proactive identification of fraud schemes and the meticulous collection of evidence admissible in legal proceedings. We will explore cutting-edge methodologies in data analytics for fraud detection, cybersecurity forensics, anti-money laundering (AML) compliance, and corporate governance failures, highlighting real-world cases and their implications. By mastering the intricate art and science of forensic accounting and auditing, participants will be empowered to safeguard organizational assets, enhance financial integrity, strengthen internal controls, and contribute significantly to combating financial crime in Kenya and globally, bolstering trust and accountability within the financial ecosystem.

Programme Curriculum

<u>Forensic Accounting and Auditing Training Course</u>

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Course Objectives

Upon completion of this course, participants will be able to:

1. Define **forensic accounting** and its distinct role from traditional auditing.
2. Identify various types of **financial fraud schemes** and red flags.
3. Apply **investigative methodologies** for gathering and preserving evidence.
4. Utilize **data analytics tools** for fraud detection and pattern recognition.
5. Understand the principles of **digital forensics** in financial investigations.
6. Navigate the legal framework surrounding **financial crime prosecution** and expert testimony.
7. Conduct thorough **anti-money laundering (AML)** investigations and compliance reviews.
8. Assess and strengthen **internal controls** to prevent fraud.
9. Prepare clear, concise, and defensible **forensic accounting reports**.
10. Understand the role of **expert witness testimony** in financial litigation.
11. Explore the ethical considerations and professional standards in **forensic practice**.
12. Analyze **corporate governance failures** that contribute to financial misconduct.
13. Leverage **trending technologies** like AI for enhanced fraud examination.

Organizational Benefits

1. Enhanced ability to **detect and prevent financial fraud**.
2. Reduced **financial losses** due to fraud and misconduct.
3. Strengthened **internal controls** and governance.
4. Improved **compliance** with anti-money laundering (AML) and anti-corruption laws.
5. Better **risk management** of financial irregularities.
6. Enhanced **reputation** and stakeholder trust.
7. Increased **recoveries** of stolen assets.
8. More effective **litigation support** and evidence presentation.
9. Cultivation of a **culture of integrity** and accountability.

10. Reduced **legal and reputational costs** associated with fraud.

Target Audience

1. Accountants and Auditors (Internal & External)
2. Financial Analysts and Controllers
3. Legal Professionals (Lawyers, Prosecutors, Judges)
4. Law Enforcement Officers and Investigators
5. Compliance Officers and Risk Managers
6. Company Secretaries and Board Members
7. Government Officials in Anti-Corruption Agencies

Course Outline

Module 1: Introduction to Forensic Accounting

- Defining Forensic Accounting: Beyond Traditional Auditing
- The Role of a Forensic Accountant and Auditor
- Types of Financial Fraud and White-Collar Crime
- The Fraud Triangle and Common Red Flags
- **Case Study:** Analyzing a classic embezzlement scheme within a small business.

Module 2: Fraud Detection Theory and Techniques

- Proactive vs. Reactive Fraud Detection
- Interviewing Techniques for Fraud Investigations
- Data Mining and Statistical Analysis for Anomaly Detection
- Behavioral Red Flags and Lifestyle Audits
- **Case Study:** Using Benford's Law to identify potential irregularities in financial data.

Module 3: Gathering and Preserving Evidence

- The Chain of Custody in Forensic Investigations
- Document Analysis and Verification Techniques
- Digital Evidence Collection and Preservation
- Ethical Considerations in Evidence Gathering
- **Case Study:** Tracing a paper trail of fraudulent invoices and purchase orders.

Module 4: Financial Statement Fraud

- Revenue Recognition Schemes (e.g., channel stuffing, premature recognition)
- Expense Manipulation and Understatement of Liabilities
- Asset Overstatement and Valuation Fraud
- Common Methods of Concealing Financial Statement Fraud
- **Case Study:** Uncovering financial statement manipulation in a publicly traded company.

Module 5: Asset Misappropriation and Corruption

- Cash Larceny and Skimming Schemes
- Billing Schemes (e.g., shell companies, inflated invoices)
- Payroll Fraud and Expense Reimbursement Fraud
- Bribery, Extortion, and Conflicts of Interest
- **Case Study:** Investigating a public sector bribery case involving inflated contract prices.

Module 6: Digital Forensics for Financial Investigations

- Basics of Computer Forensics and Data Recovery
- Investigating Electronic Communications (Email, Chat Logs)
- Cloud Forensics and Mobile Device Forensics
- Admissibility of Digital Evidence in Court
- **Case Study:** Recovering deleted financial transactions from a suspect's hard drive.

Module 7: Anti-Money Laundering (AML) Investigations

- Understanding Money Laundering Stages (Placement, Layering, Integration)
- Global AML Regulations and Standards (e.g., FATF)
- Conducting Suspicious Activity Report (SAR) Investigations
- Terrorist Financing and Proliferation Financing Risks
- **Case Study:** Tracing illicit funds through multiple bank accounts and shell companies.

Module 8: Cyberfraud and Cybersecurity Forensics

- Types of Cyberfraud (e.g., Phishing, Ransomware, Business Email Compromise)
- Basics of Cybersecurity Incident Response
- Investigating Cyber-Enabled Financial Crimes
- Protecting Digital Assets and Sensitive Financial Information
- **Case Study:** Analyzing a business email compromise (BEC) attack and identifying recovery steps.

Module 9: Litigation Support and Expert Witness Testimony

- The Role of the Forensic Accountant in Litigation
- Damage Calculation and Economic Loss Assessment
- Preparing Expert Witness Reports
- Giving Effective Expert Testimony in Court
- **Case Study:** Preparing a damages report for a breach of contract case involving significant financial losses.

Module 10: Legal and Regulatory Frameworks of Financial Crime

- Overview of Anti-Corruption Laws (e.g., FCPA, UK Bribery Act, Kenyan laws)
- Corporate Governance Regulations and Responsibilities
- Whistleblower Protection Laws
- International Cooperation in Financial Crime Investigations
- **Case Study:** Discussing the legal implications of a corporate fraud case and potential penalties.

Module 11: Internal Controls and Fraud Prevention

- Components of a Strong Internal Control System (COSO Framework)
- Designing and Implementing Fraud Prevention Programs
- Employee Education and Whistleblower Hotlines
- Continuous Monitoring and Auditing for Fraud Risks
- **Case Study:** Recommending internal control improvements for an organization that recently experienced fraud.

Module 12: Corporate Governance Failures and Whistleblowing

- How Weak Governance Contributes to Fraud
- Role of the Board of Directors and Audit Committee in Fraud Oversight
- Whistleblower Programs: Best Practices and Protection
- Creating a Culture of Ethical Behavior from the Top
- **Case Study:** Analyzing a high-profile corporate scandal driven by governance failures and lack of accountability.

Module 13: Investigative Report Writing

- Structure and Content of a Forensic Accounting Report
- Presenting Complex Financial Information Clearly and Concisely
- Avoiding Ambiguity and Ensuring Factual Accuracy
- Preparing Exhibits and Supporting Documentation
- **Case Study:** Drafting a section of a forensic report based on a simulated investigation.

Module 14: Professional Ethics and Standards in Forensic Practice

- Codes of Conduct for Forensic Accountants and Auditors
- Independence and Objectivity in Investigations
- Confidentiality and Professional Skepticism
- Legal and Ethical Boundaries in Data Collection
- **Case Study:** Discussing an ethical dilemma faced by a forensic accountant during an investigation.

Module 15: Emerging Trends in Forensic Accounting and Auditing

- The Impact of Artificial Intelligence (AI) and Machine Learning on Fraud Detection
- Blockchain and Cryptocurrency Investigations
- Big Data Analytics in Forensic Examinations
- Future Challenges and Opportunities in the Fight Against Financial Crime
- **Case Study:** Exploring the use of AI tools to identify unusual transaction patterns indicative of fraud.

Training Methodology

This training course will employ a blended learning approach incorporating:

- Interactive lectures and presentations
- Hands-on exercises and case studies
- Individual and group simulation projects
- Discussions and knowledge sharing
- Practical application of simulation software
- Real-world examples and industry best practices

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.com **or call** *+254769199797*

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.

f. Payment should be done at least a week before commence of the training, to FINESKILL TRAINING CENTER account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
07 Sep 2026	18 Sep 2026	Physical	$3,000
14 Sep 2026	25 Sep 2026	Physical	$3,000
21 Sep 2026	02 Oct 2026	Physical	$3,000
28 Sep 2026	09 Oct 2026	Physical	$3,000
05 Oct 2026	16 Oct 2026	Physical	$3,000
12 Oct 2026	23 Oct 2026	Physical	$3,000
19 Oct 2026	30 Oct 2026	Physical	$3,000
26 Oct 2026	06 Nov 2026	Physical	$3,000

Ready to enroll or request a customized program? Book online or contact us:

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