Fraud Prevention and Internal Controls Training Course

Professional Development Training Course Outline

Category	Trade Unions	**Duration**	10 Days
Base Fee	$3,000 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

Fraud Prevention and Internal Controls is a critical discipline for modern organizations aiming to strengthen financial integrity, risk governance, compliance frameworks, and operational resilience. In an era of increasing digital fraud, cyber-enabled financial crimes, insider threats, and regulatory scrutiny, organizations must implement robust internal control systems that detect, deter, and prevent fraudulent activities. Fraud Prevention and Internal Controls Training Course equips professionals with advanced knowledge of fraud risk management, audit readiness, compliance standards, forensic accounting, and governance controls to safeguard organizational assets.

This program focuses on building a strong foundation in fraud detection techniques, internal audit mechanisms, segregation of duties, risk assessment models, and control environment optimization. Participants will learn how to implement globally recognized frameworks such as COSO, ISO 31000, SOX compliance structures, and data-driven fraud analytics. The course also emphasizes real-world application through case studies, enabling learners to identify vulnerabilities, strengthen controls, and develop proactive fraud prevention strategies in both traditional and digital business environments.

Programme Curriculum

Fraud Prevention and Internal Controls Training Course

Introduction

Fraud Prevention and Internal Controls is a critical discipline for modern organizations aiming to strengthen financial integrity, risk governance, compliance frameworks, and operational resilience. In an era of increasing digital fraud, cyber-enabled financial crimes, insider threats, and regulatory scrutiny, organizations must implement robust internal control systems that detect, deter, and prevent fraudulent activities. Fraud Prevention and Internal Controls Training Course equips professionals with advanced knowledge of fraud risk management, audit readiness, compliance standards, forensic accounting, and governance controls to safeguard organizational assets.

This program focuses on building a strong foundation in fraud detection techniques, internal audit mechanisms, segregation of duties, risk assessment models, and control environment optimization. Participants will learn how to implement globally recognized frameworks such as COSO, ISO 31000, SOX compliance structures, and data-driven fraud analytics. The course also emphasizes real-world application through case studies, enabling learners to identify vulnerabilities, strengthen controls, and develop proactive fraud prevention strategies in both traditional and digital business environments.

Course Duration

10 Days

Course Objectives

1. Understand fraud risk management frameworks and governance principles
2. Identify types of financial fraud, cyber fraud, and occupational fraud
3. Apply internal control systems and COSO framework principles
4. Strengthen fraud detection and prevention mechanisms
5. Analyze financial statements for red flags and anomalies
6. Implement segregation of duties and access controls
7. Enhance audit compliance and regulatory adherence (SOX, ISO 31000)
8. Use data analytics for fraud detection and monitoring
9. Develop risk assessment and mitigation strategies
10. Strengthen internal audit effectiveness and reporting systems
11. Prevent procurement fraud, payroll fraud, and asset misappropriation
12. Build ethical governance and whistleblowing systems
13. Apply forensic accounting techniques in investigations

Target Audience

- Internal Auditors & External Auditors
- Finance Managers & Accountants
- Compliance Officers & Risk Managers
- Banking & Financial Services Professionals
- Government & Public Sector Officials
- Corporate Governance Professionals
- Fraud Investigation & Forensic Analysts
- Business Owners & Entrepreneurs

Course Modules

Module 1: Introduction to Fraud Prevention

- Types of fraud: internal, external, cyber fraud
- Fraud triangle and fraud diamond theory
- **Case Study:** Enron corporate fraud scandal
- Fraud risk in modern enterprises
- Global fraud trends and statistics

Module 2: Internal Control Frameworks

- COSO internal control framework overview
- ISO 31000 risk management principles
- Control environment and governance
- **Case Study:** SOX compliance failures in US firms
- Designing effective control systems

Module 3: Fraud Risk Assessment

- Risk identification techniques
- Fraud vulnerability assessment models
- Risk scoring and prioritization
- **Case Study:** Banking sector fraud risk mapping
- Risk mitigation planning

Module 4: Financial Statement Fraud

- Revenue manipulation techniques
- Expense misreporting detection
- Asset overstatement fraud
- **Case Study:** WorldCom accounting fraud
- Analytical review procedures

Module 5: Cyber Fraud & Digital Risks

- Phishing and identity theft
- Online banking fraud techniques
- Malware and ransomware attacks
- **Case Study**: Equifax data breach
- Cybersecurity control integration

Module 6: Procurement Fraud

- Bid rigging and vendor collusion
- Invoice manipulation methods
- Conflict of interest detection
- **Case Study:** Public sector procurement fraud
- Vendor risk management controls

Module 7: Payroll Fraud

- Ghost employees detection
- Overtime manipulation
- Payroll system vulnerabilities
- **Case Study**: Corporate payroll fraud incident
- Automated payroll controls

Module 8: Asset Misappropriation

- Theft of cash and inventory
- Asset tracking systems
- Internal theft detection tools
- **Case Study:** Retail inventory shrinkage fraud

- Physical security controls

Module 9: Audit Techniques

- Internal audit planning
- Sampling and testing methods
- Continuous auditing systems
- **Case Study:** Audit failure in financial institutions
- Audit reporting standards

Module 10: Data Analytics in Fraud Detection

- AI-based fraud detection systems
- Predictive analytics for anomalies
- Data mining techniques
- **Case Study:** Credit card fraud detection models
- Dashboard reporting tools

Module 11: Compliance & Regulatory Frameworks

- SOX compliance requirements
- Anti-money laundering (AML) regulations
- GDPR compliance basics
- **Case Study:** Banking regulatory penalties
- Compliance monitoring systems

Module 12: Forensic Accounting

- Investigation methodologies
- Evidence collection techniques
- Financial reconstruction methods
- **Case Study:** Corporate embezzlement case
- Legal reporting procedures

Module 13: Ethics & Corporate Governance

- Ethical decision-making frameworks
- Whistleblower protection systems
- Corporate governance principles
- **Case Study:** Siemens bribery scandal
- Integrity and accountability systems

Module 14: Fraud Response & Investigation

- Incident response planning
- Fraud reporting mechanisms
- Investigation team roles
- **Case Study:** Insider trading investigation
- Crisis management strategies

Module 15: Building Fraud-Resistant Organizations

- Designing fraud-resistant systems

- Continuous monitoring controls
- Employee awareness training
- **Case Study**: Amazon fraud prevention systems
- Organizational resilience planning

Training Methodology

- Interactive lectures and presentations.
- Group discussions and brainstorming sessions.
- Hands-on exercises using real-world datasets.
- Role-playing and scenario-based simulations.
- Analysis of case studies to bridge theory and practice.
- Peer-to-peer learning and networking.
- Expert-led Q&A sessions.
- Continuous feedback and personalized guidance.

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.com or call *+254769199797*

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.

f. Payment should be done at least a week before commence of the training, to FINESKILL TRAINING CENTER account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price

07 Sep 2026	18 Sep 2026	Online	$3,000
14 Sep 2026	25 Sep 2026	Online	$3,000
21 Sep 2026	02 Oct 2026	Online	$3,000
28 Sep 2026	09 Oct 2026	Online	$3,000
05 Oct 2026	16 Oct 2026	Online	$3,000
12 Oct 2026	23 Oct 2026	Online	$3,000
19 Oct 2026	30 Oct 2026	Online	$3,000
26 Oct 2026	06 Nov 2026	Online	$3,000

Ready to enroll or request a customized program? Book online or contact us:

Register Online Now

Email: info@fineskilltrainingcenter.com | Website: www.fineskilltrainingcenter.com