

Introduction to Fiscal Rules and Governance Training Course

Professional Development Training Course Outline

Category	Public Financial Management & Budgeting	Duration	5 Days
Base Fee	\$1,500 USD	Delivery Mode	Online / On-site Hybrid

Course Introduction

Fiscal rules and governance frameworks are at the heart of sustainable economic management, ensuring that governments promote fiscal discipline, enhance transparency, and strengthen accountability. Introduction to Fiscal Rules and Governance Training Course equips participants with the essential knowledge and practical tools to design, implement, and evaluate fiscal rules that foster macroeconomic stability, debt sustainability, and effective budgetary frameworks. By integrating public financial management, fiscal policy reforms, and good governance principles, the program builds capacity to handle fiscal challenges in both emerging and developed economies.

This course emphasizes global best practices in fiscal frameworks, medium-term expenditure planning, and public sector accountability mechanisms. Participants will engage in real-world case studies, interactive discussions, and evidence-based policy analysis to strengthen institutional capacity and promote effective fiscal governance. By the end, participants will be empowered to make informed policy decisions, align fiscal rules with long-term development goals, and mitigate risks associated with fiscal mismanagement.

Programme Curriculum

Introduction to Fiscal Rules and Governance Training Course

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Course Objectives

1. Understand the fundamentals of fiscal rules and governance.
2. Explore global best practices in fiscal responsibility frameworks.
3. Analyze the impact of fiscal rules on debt sustainability.
4. Enhance skills in public financial management and accountability.
5. Evaluate fiscal transparency and reporting standards.
6. Strengthen knowledge of expenditure ceilings and budgetary rules.
7. Apply medium-term fiscal frameworks for policy sustainability.
8. Assess fiscal risks and develop mitigation strategies.
9. Foster effective fiscal institutions and policy credibility.
10. Integrate fiscal governance with sustainable development goals.
11. Enhance capacity for fiscal monitoring and compliance.
12. Examine lessons from international case studies of fiscal governance.
13. Build institutional resilience through sound fiscal rules.

Target Audiences

1. Government officials and policymakers.
2. Public financial management professionals.
3. Economists and fiscal analysts.
4. Auditors and compliance officers.
5. Budget officers and treasury managers.
6. Development partners and donor agency staff.
7. Civil society and governance advocates.
8. Academics and researchers in economics and governance.

Course Duration: 5 days

Course Modules

Module 1: Fundamentals of Fiscal Rules and Governance

- Definition and importance of fiscal rules.
- Historical evolution of fiscal governance.
- Types of fiscal responsibility frameworks.
- Role of fiscal discipline in macroeconomic stability.
- Challenges in adopting fiscal rules.
- **Case Study:** The European Union's Stability and Growth Pact.

Module 2: Global Best Practices in Fiscal Responsibility

- International standards and benchmarks.
- Role of supranational institutions in fiscal governance.
- Comparative analysis of fiscal rule models.
- Success factors for effective fiscal rules.
- Pitfalls and failures of poor fiscal governance.

- **Case Study:** Chile's Structural Balance Rule.

Module 3: Fiscal Rules and Debt Sustainability

- Linking fiscal rules with debt management.
- Debt-to-GDP ratios and sustainability indicators.
- Risks of unsustainable debt levels.
- Policy trade-offs in fiscal adjustments.
- Role of independent fiscal councils.
- **Case Study:** Kenya's Public Debt Management Framework.

Module 4: Public Financial Management and Accountability

- Principles of sound public financial management.
- Enhancing fiscal accountability mechanisms.
- Performance-based budgeting.
- Role of audit institutions in fiscal governance.
- Improving transparency in fiscal reporting.
- **Case Study:** South Africa's Public Finance Management Act.

Module 5: Budgetary Rules and Expenditure Ceilings

- Spending limits and expenditure control frameworks.
- Role of fiscal rules in budget preparation.
- Linking budgets to fiscal sustainability.
- Medium-term expenditure frameworks.
- Risks of expenditure overruns.
- **Case Study:** Sweden's Expenditure Ceiling Model.

Module 6: Fiscal Transparency and Reporting Standards

- Global reporting standards (IMF, OECD).
- Enhancing credibility through transparency.
- Open budget initiatives and public participation.
- Technology in fiscal reporting.
- Addressing corruption and fiscal leakages.
- **Case Study:** Open Budget Index – Global Lessons.

Module 7: Fiscal Risks and Mitigation Strategies

- Identifying fiscal risks (natural disasters, economic shocks).
- Contingent liabilities and off-balance-sheet risks.
- Risk management strategies in fiscal policy.
- Building fiscal buffers and stabilization funds.
- The role of fiscal risk statements.
- **Case Study:** Norway's Sovereign Wealth Fund.

Module 8: Integrating Fiscal Governance with Development Goals

- Aligning fiscal rules with SDGs.
- Role of fiscal policy in inclusive growth.
- Climate financing and green fiscal rules.
- Strengthening intergovernmental fiscal relations.
- Future trends in fiscal governance.
- **Case Study:** Rwanda's Fiscal Reforms for Development Goals.

Training Methodology

- Interactive lectures and expert presentations.
- Group discussions and peer-to-peer learning.
- Real-world case study analysis.
- Hands-on exercises and simulations.
- Policy development workshops.

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.com or call +254769199797

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

- The participant must be conversant with English.
- Upon completion of training the participant will be issued with an Authorized Training Certificate
- Course duration is flexible and the contents can be modified to fit any number of days.
- The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.
- One-year post-training support Consultation and Coaching provided after the course.
- Payment should be done at least a week before commence of the training, to FINESKILL TRAINING CENTER account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
07 Sep 2026	11 Sep 2026	Physical	\$1,500
14 Sep 2026	18 Sep 2026	Physical	\$1,500
21 Sep 2026	25 Sep 2026	Physical	\$1,500
28 Sep 2026	02 Oct 2026	Physical	\$1,500
05 Oct 2026	09 Oct 2026	Physical	\$1,500
12 Oct 2026	16 Oct 2026	Physical	\$1,500

Start Date	End Date	Location	Price
19 Oct 2026	23 Oct 2026	Physical	\$1,500
26 Oct 2026	30 Oct 2026	Physical	\$1,500

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