Public Financial Management (PFM) in Times of Economic Shock Training Course

Professional Development Training Course Outline

Category	Public Financial Management & Budgeting	**Duration**	5 Days
Base Fee	$1,500 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

n an era of global economic uncertainty, governments, financial institutions, and organizations face mounting fiscal challenges that require agile and resilient Public Financial Management (PFM) systems. PFM in Times of Economic Shock Training Course equips participants with innovative tools, global best practices, and crisis-responsive strategies to strengthen fiscal discipline, ensure transparency, and safeguard accountability. This training emphasizes resilient budgeting, adaptive fiscal policy, effective debt management, and expenditure prioritization to support economic stability during turbulent times.

By integrating data-driven financial planning, fiscal risk management, public sector governance, and international financial standards, participants will gain practical skills to navigate complex shocks such as recessions, pandemics, conflicts, and inflationary pressures. The course adopts a hands-on, case study-driven approach to build capacity for government officials, auditors, policymakers, and development partners, ensuring sustainable economic recovery, enhanced resilience, and long-term fiscal sustainability.

Programme Curriculum

Public Financial Management (PFM) in Times of Economic Shock Training Course

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Course Objectives

1. Strengthen fiscal resilience through robust Public Financial Management frameworks.
2. Apply crisis-responsive budgeting techniques during economic shocks.
3. Enhance debt sustainability analysis and fiscal risk mitigation.
4. Implement performance-based expenditure management.
5. Promote accountability and transparency in public spending.
6. Integrate digital PFM tools and e-governance innovations.
7. Develop strategies for revenue mobilization during fiscal crises.
8. Strengthen macroeconomic forecasting and scenario planning.
9. Apply international best practices in fiscal governance.
10. Align PFM reforms with Sustainable Development Goals (SDGs).
11. Enhance coordination between SAIs, treasuries, and parliaments.
12. Analyze real-world case studies of fiscal crisis management.
13. Build adaptive capacity for long-term fiscal sustainability.

Target Audience

1. Government policymakers and ministers.
2. Treasury and finance officials.
3. Supreme Audit Institution (SAI) professionals.
4. Central bank and monetary authority staff.
5. Public sector accountants and auditors.
6. International development partners and donors.
7. Economic planners and advisors.
8. Researchers, academics, and policy analysts.

Course Duration: 5 days

Course Modules

Module 1: Fundamentals of PFM in Crisis Contexts

- Principles of resilient PFM.
- Impact of economic shocks on fiscal stability.
- Global lessons in crisis-responsive PFM.
- Linking PFM to governance and accountability.
- Tools for adaptive fiscal planning.
- **Case Study: COVID-19 impact on African PFM systems**.

Module 2: Crisis-Responsive Budgeting

- Designing flexible budgets under fiscal stress.
- Prioritizing expenditure during shocks.

- Medium-Term Expenditure Frameworks (MTEF).
- Contingency fund management.
- Policy trade-offs during crises.
- **Case Study: Fiscal response strategies during the Eurozone crisis**.

Module 3: Debt Management and Fiscal Risks

- Sustainable debt strategies.
- Managing contingent liabilities.
- Stress-testing fiscal risks.
- Debt transparency frameworks.
- Borrowing strategies during economic shocks.
- **Case Study: Debt restructuring in Latin America**.

Module 4: Revenue Mobilization During Shocks

- Enhancing tax compliance.
- Innovative non-tax revenue sources.
- Addressing revenue shortfalls.
- Digital tax collection tools.
- Balancing tax policy and equity.
- **Case Study: Kenya?ÇÖs digital tax response to COVID-19**.

Module 5: Expenditure Efficiency and Accountability

- Performance-based budgeting.
- Strengthening internal controls.
- Public procurement transparency.
- Combatting corruption in crisis spending.
- Expenditure tracking tools.
- **Case Study: Transparency International reports on emergency funds misuse**.

Module 6: Digital Transformation in PFM

- Leveraging e-PFM systems.
- Blockchain in fiscal transparency.
- Data analytics for fiscal monitoring.
- AI in macroeconomic forecasting.
- Cybersecurity in digital finance.
- **Case Study: Estonia?ÇÖs digital PFM systems**.

Module 7: International Best Practices and SDGs Alignment

- IMF and World Bank fiscal frameworks.
- OECD fiscal governance standards.
- Aligning PFM reforms with SDGs.
- Cross-country policy comparisons.
- Collaborative fiscal partnerships.
- **Case Study: Rwanda?ÇÖs PFM reforms aligned with Vision 2050**.

Module 8: Building Long-Term Fiscal Resilience

- Institutional reforms for fiscal stability.
- Capacity building in treasury management.
- Integrating risk management into PFM.
- Strengthening inter-agency coordination.
- Frameworks for sustainable recovery.
- **Case Study: Post-crisis fiscal reforms in Asia**.

Training Methodology

- Interactive expert-led lectures.
- Practical hands-on workshops.
- Group discussions and brainstorming sessions.
- Real-world case study analysis.
- Simulation-based learning exercises.
- Peer-to-peer learning and networking.

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.com **or call** *+254769199797*

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.

f. Payment should be done at least a week before commence of the training, to FINESKILL TRAINING CENTER account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
07 Sep 2026	11 Sep 2026	Physical	$1,500

Start Date	End Date	Location	Price
14 Sep 2026	18 Sep 2026	Physical	$1,500
21 Sep 2026	25 Sep 2026	Physical	$1,500
28 Sep 2026	02 Oct 2026	Physical	$1,500
05 Oct 2026	09 Oct 2026	Physical	$1,500
12 Oct 2026	16 Oct 2026	Physical	$1,500
19 Oct 2026	23 Oct 2026	Physical	$1,500
26 Oct 2026	30 Oct 2026	Physical	$1,500

Ready to enroll or request a customized program? Book online or contact us:

Register Online Now

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