Public Financial Management Reforms in Developing Economies Training Course

Professional Development Training Course Outline

Category	Public Financial Management & Budgeting	**Duration**	10 Days
Base Fee	$3,000 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

Public Financial Management (PFM) Reforms are critical for strengthening fiscal governance, ensuring transparency, and enhancing accountability in developing economies. Public Financial Management Reforms in Developing Economies Training Course provides participants with practical tools, strategies, and methodologies to design, implement, and evaluate effective PFM reforms. Through real-world case studies and hands-on exercises, participants will explore key aspects such as fiscal policy, budgeting systems, revenue mobilization, expenditure management, procurement reforms, and financial reporting.

By equipping participants with cutting-edge skills, the course aims to foster sustainable development, reduce corruption risks, and improve resource allocation in line with global best practices. Professionals in developing economies will benefit from insights into digital transformation in PFM, public sector auditing, performance-based budgeting, and innovative financing mechanisms. The training emphasizes capacity building, institutional strengthening, and policy reforms to drive financial accountability and efficiency in the public sector.

Programme Curriculum

Public Financial Management Reforms in Developing Economies Training Course

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Course Objectives

1. Understand the principles and frameworks of Public Financial Management (PFM) reforms.
2. Explore fiscal policy reforms for sustainable economic growth.
3. Apply international best practices in budgeting and expenditure management.
4. Strengthen domestic revenue mobilization strategies in developing economies.
5. Enhance transparency and accountability in financial reporting.
6. Integrate digital transformation and e-governance in PFM systems.
7. Design performance-based budgeting and results-oriented reforms.
8. Strengthen public procurement systems for efficiency and integrity.
9. Analyze debt management strategies for fiscal sustainability.
10. Apply risk management in public finance reforms.
11. Strengthen audit and oversight mechanisms for accountability.
12. Explore innovative financing mechanisms for development projects.
13. Evaluate case studies of successful PFM reforms globally.

Target Audience

1. Government officials in ministries of finance.
2. Public sector accountants and auditors.
3. Development finance professionals.
4. Policy makers and legislators.
5. Economists and financial analysts.
6. International development organizations staff.
7. Anti-corruption and governance specialists.
8. Academic researchers and students in economics and finance.

Course Duration: 10 days

Course Modules

Module 1: Foundations of Public Financial Management

- Principles and frameworks of PFM.
- Evolution of PFM reforms in developing economies.
- Key challenges in fiscal governance.
- Role of international organizations.
- Best practices in financial management.
- **Case Study: Ghana’s PFM reform journey.**

Module 2: Fiscal Policy and Macroeconomic Stability

- Principles of sound fiscal policy.
- Revenue and expenditure balancing.
- Role of fiscal rules and discipline.
- Fiscal decentralization.
- Policy implications for growth.

- **Case Study: Fiscal consolidation in Kenya.**

Module 3: Budgeting and Expenditure Management
- Budgeting frameworks and classifications.
- Medium-Term Expenditure Framework (MTEF).
- Performance-based budgeting.
- Managing recurrent vs. development expenditures.
- Tools for expenditure tracking.
- **Case Study: Uganda’s budget reforms.**

Module 4: Domestic Revenue Mobilization
- Tax policy reforms.
- Broadening the tax base.
- Enhancing tax administration efficiency.
- Combating tax evasion and avoidance.
- Leveraging technology in tax collection.
- **Case Study: Rwanda’s revenue authority reforms.**

Module 5: Financial Reporting and Transparency
- Standards of government financial reporting.
- Role of IPSAS in transparency.
- Public access to financial information.
- Enhancing accountability frameworks.
- Citizen engagement in financial reporting.
- **Case Study: Nigeria’s adoption of IPSAS.**

Module 6: Public Procurement Reforms
- Importance of transparent procurement systems.
- Legal and regulatory frameworks.
- E-procurement adoption.
- Preventing procurement fraud and corruption.
- Monitoring and evaluation of procurement.
- **Case Study: Tanzania’s procurement reforms.**

Module 7: Debt Management and Fiscal Sustainability
- Debt sustainability analysis.
- Domestic vs. external borrowing.
- Role of sovereign debt markets.
- Risks of debt distress.
- Institutional debt management frameworks.
- **Case Study: Zambia’s debt restructuring.**

Module 8: Audit and Oversight Mechanisms
- Principles of public sector auditing.
- Supreme Audit Institutions (SAIs).
- Internal audit reforms.
- Role of parliament in financial oversight.
- Citizen-led accountability.
- **Case Study: Sierra Leone’s audit service reforms.**

Module 9: Risk Management in Public Finance

- Identifying fiscal risks.
- Risk mitigation strategies.
- Contingent liabilities management.
- Disaster risk financing.
- Integrating risk in PFM reforms.
- **Case Study: Fiscal risk management in Indonesia.**

Module 10: Digital Transformation in PFM

- E-Governance in public finance.
- ICT tools for transparency.
- Data-driven financial decision making.
- Digital payment systems.
- Challenges of cybersecurity in PFM.
- **Case Study: India’s digital PFM initiatives.**

Module 11: Performance-Based Budgeting

- Linking budget to outcomes.
- Key performance indicators (KPIs).
- Monitoring and evaluation tools.
- Budget accountability frameworks.
- Challenges in results-based budgeting.
- **Case Study: South Africa’s performance budgeting.**

Module 12: Capacity Building and Institutional Strengthening

- Human resource development in PFM.
- Institutional reforms for sustainability.
- Leadership in financial governance.
- Policy coherence and integration.
- Building a culture of accountability.
- **Case Study: Ethiopia’s institutional reforms.**

Module 13: Innovative Financing Mechanisms

- Public-private partnerships (PPPs).
- Green financing initiatives.
- Sovereign wealth funds.
- Blended finance instruments.
- Financing the SDGs.
- **Case Study: PPP reforms in Senegal.**

Module 14: International Best Practices in PFM

- OECD frameworks for PFM.
- Lessons from advanced economies.
- Donor coordination and harmonization.
- Cross-country peer learning.
- Regional integration in PFM.
- **Case Study: EU support for PFM reforms.**

Module 15: Evaluating and Sustaining PFM Reforms

- Reform monitoring and evaluation.
- Key success factors for sustainability.

- Political economy of reforms.
- Overcoming reform resistance.
- Ensuring citizen buy-in.
- **Case Study: Botswana's sustained reforms.**

Training Methodology

- Interactive lectures with practical applications.
- Group discussions and policy debates.
- Real-world case studies and simulations.
- Hands-on workshops using financial tools.
- Peer-to-peer knowledge exchange.
- Expert facilitation and mentoring.

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.com or call *+254769199797*

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.

f. Payment should be done at least a week before commence of the training, to FINESKILL TRAINING CENTER account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
07 Sep 2026	18 Sep 2026	Physical	$3,000
14 Sep 2026	25 Sep 2026	Physical	$3,000
21 Sep 2026	02 Oct 2026	Physical	$3,000

Start Date	End Date	Location	Price
28 Sep 2026	09 Oct 2026	Physical	$3,000
05 Oct 2026	16 Oct 2026	Physical	$3,000
12 Oct 2026	23 Oct 2026	Physical	$3,000
19 Oct 2026	30 Oct 2026	Physical	$3,000
26 Oct 2026	06 Nov 2026	Physical	$3,000

Ready to enroll or request a customized program? Book online or contact us:

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