

Strategic Actuarial Reserving and Capital Allocation Training Course

Professional Development Training Course Outline

Category	Insurance	Duration	10 Days
Base Fee	\$3,000 USD	Delivery Mode	Online / On-site Hybrid

Course Introduction

In today’s data-driven insurance and financial ecosystem, accurate actuarial reserving and intelligent capital allocation have become essential for operational efficiency, regulatory compliance, and profitability. Training Course on Strategic Actuarial Reserving & Capital Allocation is designed to equip professionals with advanced methodologies in strategic reserving, risk-based capital allocation, and modeling uncertainty, using industry best practices and real-world case studies. Participants will gain hands-on expertise in applying modern actuarial techniques that align with both IFRS 17 and Solvency II frameworks.

This course targets professionals seeking mastery in insurance liability valuation, capital optimization, and enterprise risk management. With a deep focus on stochastic modeling, machine learning applications, and data visualization, participants will build critical decision-making skills using actual datasets. Empower your team with cutting-edge knowledge to strategically balance reserves, manage capital efficiently, and drive value-based performance across insurance portfolios.

Programme Curriculum

Strategic Actuarial Reserving and Capital Allocation Training Course

Introduction

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Course Objectives

1. Understand the fundamentals of actuarial reserving methods.
2. Master stochastic reserving techniques for non-life insurance.
3. Apply capital allocation strategies aligned with regulatory frameworks.
4. Analyze reserve variability using Monte Carlo simulation.
5. Explore predictive analytics in actuarial science.
6. Evaluate capital adequacy under Solvency II and IFRS 17.
7. Design risk margin frameworks for best estimate liabilities.
8. Optimize reserves through data-driven decisions.
9. Utilize loss development triangles in reserve analysis.
10. Build models integrating machine learning for claims reserving.
11. Understand the impact of interest rates on capital allocation.
12. Create actionable KPI dashboards for reserve management.
13. Integrate scenario and stress testing into capital planning.

Target Audience

1. Chief Risk Officers (CROs)
2. Actuarial Analysts & Reserving Professionals
3. Capital Management Teams
4. Insurance CFOs & Finance Controllers
5. Enterprise Risk Management (ERM) Teams
6. Data Scientists in Insurance
7. Internal Auditors & Compliance Officers
8. Insurance Regulators & Supervisors

Course Duration: 10 days

Course Modules

Module 1: Introduction to Strategic Reserving

- Overview of reserving objectives
- Traditional vs modern reserving approaches
- Importance of accurate IBNR estimation
- Link between underwriting and reserving
- Key regulatory expectations
- **Case Study:** Incurred Loss Estimation for Auto Insurer

Module 2: Capital Allocation Principles

- Definition and significance of capital allocation
- Types of capital in insurance firms
- Allocating capital to business lines
- Diversification benefit analysis
- Marginal vs proportional methods
- **Case Study:** Allocating Risk Capital for a Multiline Insurer

Module 3: Reserving Methodologies

- Chain ladder and Bornhuetter Ferguson methods
- Expected loss and Cape Cod models
- Bootstrap technique for variance
- When to use deterministic vs stochastic models
- Key actuarial assumptions and their impacts
- **Case Study:** Selecting the Optimal Reserving Method

Module 4: Regulatory Frameworks (IFRS 17 & Solvency II)

- Best estimate liability under IFRS 17
- Risk margin calculation under Solvency II
- Differences in accounting and actuarial assumptions
- Role of contract boundaries and coverage units
- Integrating solvency capital requirements
- **Case Study:** Dual Reporting for IFRS and Solvency II

Module 5: Risk Margins and Variability

- Concepts of variability and risk margins
- Confidence level vs percentiles
- Tail risk measures and VaR, TVaR
- Market-consistent valuation techniques
- Uncertainty quantification in reserve setting
- **Case Study:** Risk Margin Estimation for Health Claims

Module 6: Stochastic Reserving Models

- Introduction to stochastic modeling
- Modeling claim frequency and severity
- Simulation-based methods (e.g., Monte Carlo)
- Distribution fitting and parameter selection
- Limitations of stochastic approaches
- **Case Study:** Stochastic Reserving for Catastrophe Lines

Module 7: Data Analytics in Reserving

- Role of big data in reserving
- Data cleansing and transformation
- Feature selection techniques
- Correlation vs causation in claims data
- Use of dashboards for visual analytics
- **Case Study:** Using Data Visualization for Reserve Adequacy

Module 8: Machine Learning for Claims Reserving

- ML vs traditional methods in actuarial work
- Decision trees, XGBoost, and regression models
- Model validation and overfitting risks
- Feature engineering for claims data
- Cross-validation and model selection
- **Case Study:** ML-Based Reserve Forecasting for Casualty Portfolio

Module 9: Loss Development and Triangles

- How triangles are structured and interpreted
- Cumulative vs incremental approaches

- Triangulation tools in R and Excel
- Trend adjustments and seasonality
- Common pitfalls in triangle interpretation
- **Case Study:** Triangle Analysis for Long-Tail Liabilities

Module 10: Capital Optimization Techniques

- Cost of capital and hurdle rates
- Strategic asset allocation models
- Risk-adjusted performance metrics
- Reinsurance and capital relief strategies
- Scenario testing for capital optimization
- **Case Study:** Strategic Capital Deployment in Life Insurance

Module 11: Integrating ERM with Reserving

- ERM frameworks and links to reserving
- Risk appetite and tolerance metrics
- KPIs for reserve risk
- Internal models and ORSA integration
- Reporting structure for ERM insights
- **Case Study:** Linking ERM with P&C Reserve Volatility

Module 12: Advanced Forecasting Models

- Time series models in actuarial science
- GLM and Bayesian approaches
- Ensemble forecasting methods
- Incorporating macroeconomic variables
- Managing model uncertainty
- **Case Study:** Forecasting Workers' Comp Reserves Using GLM

Module 13: Stress Testing and Scenario Analysis

- Stress testing for solvency and reserves
- Designing credible and relevant scenarios
- Reverse stress testing strategies
- Evaluating reserve sensitivity
- Strategic responses to stress test outcomes
- **Case Study:** Pandemic Stress Testing for Reserving Sufficiency

Module 14: KPI and Dashboard Development

- Key reserving performance metrics
- Interactive dashboards using Power BI/Tableau
- KPI communication with senior management
- Automation of report generation
- Real-time monitoring of reserve adequacy
- **Case Study:** Dashboard-Driven Reserve Management for Reinsurers

Module 15: Strategic Decision-Making Using Actuarial Outputs

- Translating actuarial insights into strategy
- Communicating findings to non-actuarial stakeholders
- Benchmarking and industry comparisons
- Continuous improvement loops

- Reserve policy documentation best practices
- **Case Study:** Using Reserve Analysis to Inform M&A Decisions

Training Methodology

- **Interactive Lectures:** Facilitated by industry experts and certified actuaries
- **Hands-On Case Studies:** Real-world application of techniques using datasets
- **Group Discussions:** Collaborative exploration of strategic issues
- **Live Demonstrations:** Tools like R, Python, Excel, and Power BI
- **Assessments & Quizzes:** Reinforce core concepts after each module
- **Capstone Project:** Apply course learning in a comprehensive final assignment

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.com or call +254769199797

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

- The participant must be conversant with English.
- Upon completion of training the participant will be issued with an Authorized Training Certificate
- Course duration is flexible and the contents can be modified to fit any number of days.
- The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.
- One-year post-training support Consultation and Coaching provided after the course.
- Payment should be done at least a week before commence of the training, to FINESKILL TRAINING CENTER account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
07 Sep 2026	18 Sep 2026	Online	\$2,200
14 Sep 2026	25 Sep 2026	Online	\$2,200
21 Sep 2026	02 Oct 2026	Online	\$2,200
28 Sep 2026	09 Oct 2026	Online	\$2,200

Start Date	End Date	Location	Price
05 Oct 2026	16 Oct 2026	Online	\$2,200
12 Oct 2026	23 Oct 2026	Online	\$2,200
19 Oct 2026	30 Oct 2026	Online	\$2,200
26 Oct 2026	06 Nov 2026	Online	\$2,200

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