Takaful and Islamic Insurance Principles Training Course

Professional Development Training Course Outline

Category	Insurance	**Duration**	5 Days
Base Fee	$1,500 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

As the global demand for ethical and Shariah-compliant financial services continues to rise, Takaful (Islamic Insurance) emerges as a powerful alternative to conventional insurance. Rooted in Islamic principles of mutual cooperation (*ta'awun*), risk-sharing, and community welfare, Takaful has become a cornerstone in Islamic finance. With increasing global awareness around ethical investing, Islamic finance, and risk mitigation solutions, the need for expert knowledge in Takaful and Islamic Insurance is more relevant than ever.

Training Course on Takaful and Islamic Insurance Principles is meticulously designed to equip participants with in-depth knowledge of Shariah-compliant insurance models, Takaful operations, regulatory frameworks, and practical implementation in global markets. Utilizing real-world case studies, hands-on modules, and interactive learning methods, this program fosters both theoretical and practical competence, making it ideal for professionals in finance, insurance, and risk management sectors.

Programme Curriculum

Takaful and Islamic Insurance Principles Training Course

Introduction

As the global demand for ethical and Shariah-compliant financial services continues to rise, Takaful (Islamic Insurance) emerges as a powerful alternative to conventional insurance. Rooted in Islamic principles of mutual cooperation (*ta'awun*), risk-sharing, and community welfare, Takaful has become a cornerstone in Islamic finance. With increasing global awareness around ethical investing, Islamic finance, and risk mitigation solutions, the need for expert knowledge in Takaful and Islamic Insurance is more relevant than ever.

Takaful and Islamic Insurance Principles Training Course to equip participants with in-depth knowledge of Shariah-compliant insurance models, Takaful operations, regulatory frameworks, and practical implementation in global markets.

Utilizing real-world case studies, hands-on modules, and interactive learning methods, this program fosters both theoretical and practical competence, making it ideal for professionals in finance, insurance, and risk management sectors.

Course Objectives

1. Understand the foundational principles of Takaful and Shariah compliance.
2. Analyze differences between Takaful and conventional insurance models.
3. Examine the risk-sharing mechanisms in Islamic insurance.
4. Learn the structure and function of Mudarabah and Wakalah models.
5. Explore the Takaful operational framework and underwriting processes.
6. Gain insight into global regulatory standards and governance.
7. Understand the role of Shariah Boards in Islamic insurance oversight.
8. Assess the actuarial functions and surplus distribution methods.
9. Apply Islamic reinsurance (Retakaful) principles effectively.
10. Navigate the digital transformation in Takaful markets.
11. Study market penetration strategies for Takaful products.
12. Build competence in product development and marketing in Islamic insurance.
13. Evaluate real-life case studies and legal implications in Takaful disputes.

Target Audience:

1. Islamic Finance Professionals
2. Insurance Executives
3. Risk Management Officers
4. Compliance Officers
5. Actuarial Scientists
6. Banking and Financial Services Staff
7. Legal Advisors in Finance
8. Business Students & Academicians

Module 1: Foundations of Takaful and Shariah Compliance

- Introduction to Takaful and its historical context
- Key differences between Takaful and conventional insurance
- Shariah principles governing Takaful (Riba, Gharar, Maysir)
- Overview of mutual cooperation and solidarity
- Key stakeholders in a Takaful operation
- **Case Study**: Origins of Takaful in Sudan and Malaysia

Module 2: Takaful Business Models

- The Mudarabah model explained
- The Wakalah model and its components
- Hybrid models and emerging structures
- Pros and cons of each model in practice
- Application in family and general Takaful
- **Case Study**: Comparative analysis between Mudarabah and Wakalah in Southeast Asia

Module 3: Risk Pooling and Underwriting in Takaful

- Fundamentals of risk sharing in Takaful
- Structuring a risk fund
- Underwriting standards and guidelines
- Risk assessment in Shariah-compliant products
- Claims management in Takaful

- **Case Study**: Takaful vs conventional underwriting in motor insurance

Module 4: Takaful Operations and Fund Management

- Fund segregation in Takaful
- Participant and operator accounts
- Surplus distribution principles
- Investment guidelines (Shariah-compliant portfolios)
- Role of actuaries in fund management
- **Case Study**: Surplus distribution model of Etiqa Takaful

Module 5: Regulatory Framework and Governance

- Global and regional regulatory bodies (AAOIFI, IFSB)
- Licensing and compliance standards
- Corporate governance in Takaful
- Role and responsibilities of the Shariah Advisory Board
- Dispute resolution and legal concerns
- **Case Study**: Takaful governance challenges in the GCC region

Module 6: Reinsurance in Takaful (Retakaful)

- Concept and need for Retakaful
- Differences between reinsurance and Retakaful
- Retakaful operations and providers
- Market trends in Retakaful
- Risk retention strategies
- **Case Study**: Role of Malaysian Re in Retakaful development

Module 7: Product Development and Marketing in Takaful

- Steps in designing a Takaful product
- Market segmentation and targeting
- Pricing and competitiveness
- Ethical marketing strategies
- Customer engagement in Islamic finance
- **Case Study**: Successful Takaful product launch in Indonesia

Module 8: Digitalization and Future of Takaful

- Fintech and Insurtech in Islamic insurance
- Blockchain and smart contracts for Takaful
- Mobile and AI-driven Takaful solutions
- Cybersecurity in digital Takaful
- Regulatory challenges of digital platforms
- **Case Study**: Digital Takaful transformation in the UAE

Training Methodology

- Instructor-led sessions using interactive presentations
- Case-based learning with real-world Islamic insurance scenarios
- Group activities and role-playing simulations
- Hands-on workshops for product structuring and pricing
- Knowledge assessments and quizzes after each module

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.com **or call** *+254769199797*

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.

f. Payment should be done at least a week before commence of the training, to FINESKILL TRAINING CENTER account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
07 Sep 2026	11 Sep 2026	Online	$1,100
14 Sep 2026	18 Sep 2026	Online	$1,100
21 Sep 2026	25 Sep 2026	Online	$1,100
28 Sep 2026	02 Oct 2026	Online	$1,100
05 Oct 2026	09 Oct 2026	Online	$1,100
12 Oct 2026	16 Oct 2026	Online	$1,100
19 Oct 2026	23 Oct 2026	Online	$1,100
26 Oct 2026	30 Oct 2026	Online	$1,100

Ready to enroll or request a customized program? Book online or contact us:

Register Online Now

Email: info@fineskilltrainingcenter.com | Website: www.fineskilltrainingcenter.com