Training Course on Fraud Risk Management

Professional Development Training Course Outline

Category	Business	**Duration**	5 Days
Base Fee	$1,500 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

Fraud is a growing threat in today's complex business environment, costing organizations millions annually and eroding trust. The Fraud Risk Management Training Course equips professionals with the tools and knowledge needed to detect, prevent, and respond to fraudulent activities effectively. This course delves into the fundamentals of fraud risk management, providing a structured approach to identifying vulnerabilities, mitigating risks, and maintaining robust internal controls.

Managing fraud risks is critical for safeguarding an organization's assets, reputation, and long-term sustainability. This course focuses on creating a proactive culture of fraud awareness and accountability. Participants will gain insights into understanding fraud schemes, implementing risk management frameworks, and leveraging technology to detect and address fraud. Real-world case studies will highlight lessons learned and best practices in fraud prevention and mitigation

Programme Curriculum

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Course Duration

5 Days

Course Objectives

1. Understand the types and causes of fraud in organizational settings.
2. Identify vulnerabilities and implement fraud risk assessments.
3. Learn how to design and execute a fraud risk management framework.
4. Explore the role of technology in detecting and preventing fraud.
5. Understand the legal and regulatory environment surrounding fraud management.
6. Gain skills in conducting forensic audits and investigations.
7. Develop effective internal controls to mitigate fraud risks.
8. Learn to establish and manage whistleblowing mechanisms.
9. Build a fraud-aware organizational culture.
10. Enhance collaboration between departments for comprehensive fraud management.

Organizational Benefits

1. Reduce financial losses due to fraud through proactive risk management.
2. Strengthen internal controls and compliance with regulations.
3. Enhance organizational reputation by demonstrating a commitment to fraud prevention.
4. Develop a workforce skilled in identifying and mitigating fraud risks.
5. Implement effective fraud detection mechanisms using modern tools and technologies.
6. Minimize legal liabilities through robust fraud management practices.
7. Foster a culture of transparency, accountability, and integrity.
8. Improve the organization’s ability to respond quickly to fraud incidents.
9. Enhance collaboration between compliance, audit, and operational teams.
10. Build trust with stakeholders by maintaining ethical business practices.

Target Participants

- Internal and external auditors.
- Compliance officers and risk managers.
- Finance and accounting professionals.
- Legal advisors and corporate counsel.
- Senior executives and decision-makers.
- Human resource professionals overseeing ethics and integrity programs.
- IT professionals managing fraud detection systems.
- Investigators and forensic accountants.
- Professionals in public, private, and nonprofit organizations responsible for governance and risk management.

Course Outline

Module 1: Understanding Fraud and Its Impact

1. Types of fraud: Financial, occupational, and cyber fraud.
2. The fraud triangle: Motive, opportunity, and rationalization.
3. Economic and reputational impacts of fraud on organizations.
4. Common fraud schemes and warning signs.
5. Case Study: High-profile corporate fraud incidents and lessons learned.

Module 2: Fraud Risk Assessment and Management Frameworks

1. Conducting a comprehensive fraud risk assessment.
2. Identifying and prioritizing vulnerabilities.
3. Developing a fraud risk management strategy.
4. Aligning fraud prevention with organizational objectives.
5. Case Study: Designing a fraud risk management framework for a multinational company.

Module 3: Building Robust Internal Controls

1. Key components of effective internal controls.
2. Implementing segregation of duties to reduce fraud risk.
3. Monitoring and improving control systems.
4. Evaluating the effectiveness of internal controls through audits.
5. Case Study: Internal control failures and their consequences.

Module 4: Fraud Detection Tools and Techniques

1. Leveraging data analytics for fraud detection.
2. Implementing real-time monitoring and red-flag systems.
3. Using AI and machine learning in fraud prevention.
4. Conducting forensic audits and investigations.
5. Case Study: Using data analytics to uncover procurement fraud.

Module 5: Regulatory Compliance and Legal Frameworks

1. Overview of fraud-related regulations and standards.
2. Understanding whistleblower protections and reporting mechanisms.
3. The role of ethics and compliance programs in fraud prevention.
4. Navigating the legal implications of fraud investigations.
5. Case Study: Regulatory non-compliance and its impact on organizational credibility.

Module 6: Developing a Fraud-Resilient Culture

1. Promoting ethics and integrity within the organization.
2. Training employees on fraud awareness and prevention.
3. Encouraging whistleblowing and protecting whistleblowers.
4. Leadership’s role in fostering a zero-tolerance environment.
5. Case Study: Transforming an organization’s culture to combat fraud.

Training Methodology

The instructor led trainings are delivered using a blended learning approach and comprises of presentations, guided sessions of practical exercise, web-based tutorials and group work. Our facilitators are seasoned industry experts with years of experience, working as professional and trainers in these fields.

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.com or call *+254769199797*

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.

f. Payment should be done at least a week before commence of the training, to FINESKILL TRAINING CENTER account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
07 Sep 2026	11 Sep 2026	Online	$1,500
14 Sep 2026	18 Sep 2026	Online	$1,500
21 Sep 2026	25 Sep 2026	Online	$1,500
28 Sep 2026	02 Oct 2026	Online	$1,500
05 Oct 2026	09 Oct 2026	Online	$1,500
12 Oct 2026	16 Oct 2026	Online	$1,500
19 Oct 2026	23 Oct 2026	Online	$1,500
26 Oct 2026	30 Oct 2026	Online	$1,500

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